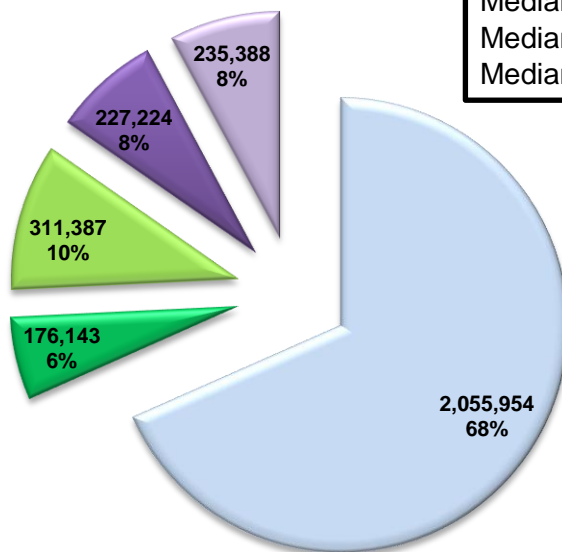


## Housing Affordability Challenges in Virginia

- In Virginia, 403,367 households, or 13% of households, spend at least half of their income on housing costs. Nationwide, 16% of all households are severely cost burdened.
- Renters are more likely to be severely housing cost burdened than owners, with 22% of renters spending at least half their income on housing.
- Median household income in Virginia is \$62,633, compared to the median U.S. household income of \$51,015.
- Among low- and moderate-income working households, 20% of households spend at least half of their income on housing costs.

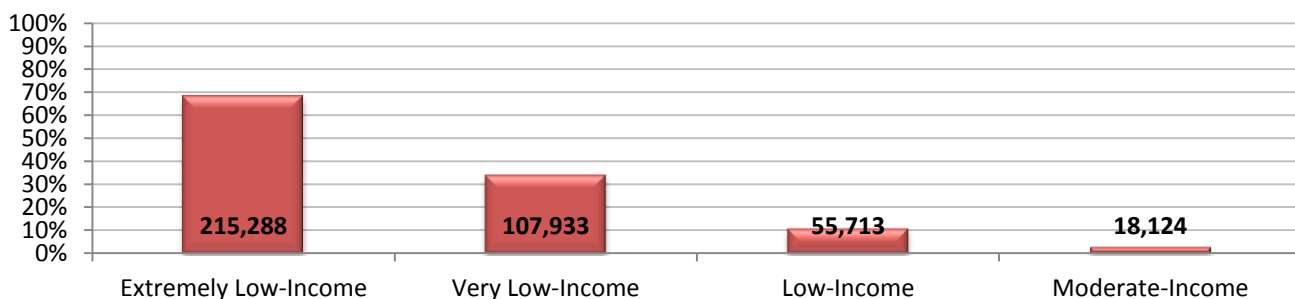
### Households with a Severe Housing Cost Burden

- Households spending less than half their income on housing
- Owner households spending at least half their income on housing
- Owner households spending between 30% & 50% of their income on housing
- Renter households spending at least half their income on housing
- Renter households spending between 30% & 50% of their income on housing



**Virginia Households: 2012**  
 Total households 3,038,970  
 Renters make up 34% of households  
 Owners make up 66% of households  
 Median household income is \$62,633  
 Median monthly owner housing cost is \$1,015  
 Median monthly renter housing cost is \$1,278

### Percentage of Households with a Severe Housing Cost Burden by Income

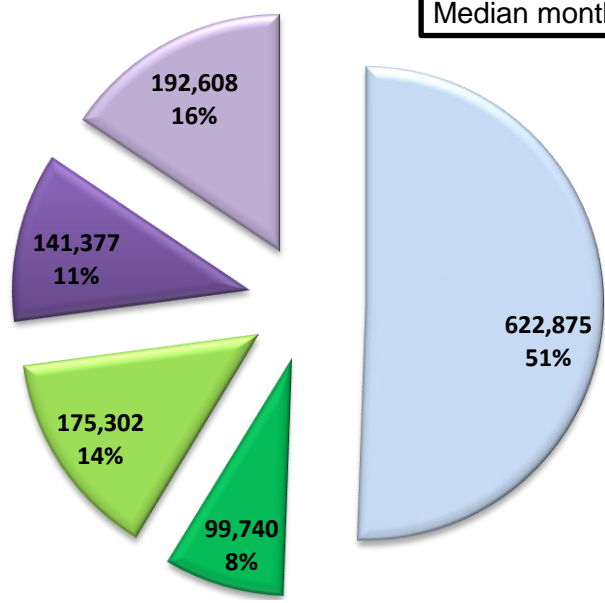


# Low- and Moderate-Income Working Households in Virginia Face Affordability Challenges

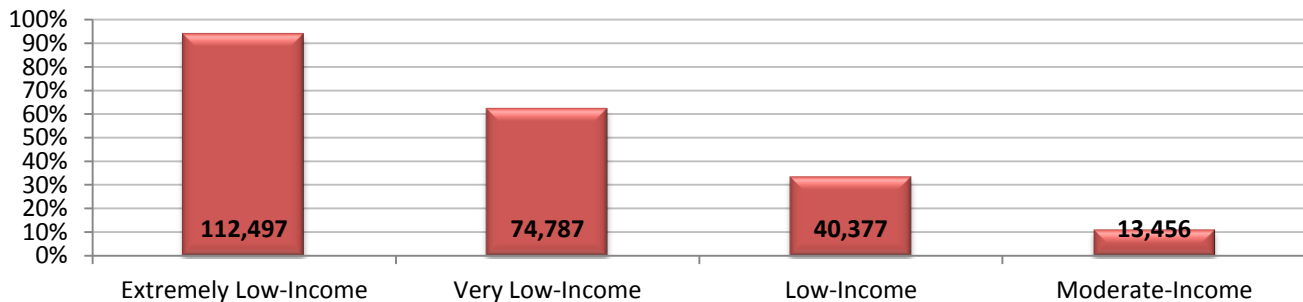
## Working Households with a Severe Housing Cost Burden

- Households spending less than half their income on housing
- Owner households spending at least half their income on housing
- Owner households spending between 30% & 50% of their income on housing
- Renter households spending at least half their income on housing
- Renter households spending between 30% & 50% of their income on housing

**Virginia Working Households: 2012**  
 Total households 1,231,902  
 Renters make up 50% of households  
 Owners make up 50% of households  
 Median household income is \$43,843  
 Median monthly owner housing cost is \$1,173  
 Median monthly renter housing cost is \$1,030



### Percentage of Working Households with a Severe Housing Cost Burden



#### Definitions

**Severely Housing Cost Burdened:** Households who spend at least half of their income on housing costs.

**Extremely Low-Income:** Households who earn 30 percent or less than the median income for households in their area (AMI).

**Very Low-Income:** Households who earn between 31 and 50 percent of AMI.

**Low-Income:** Households who earn between 51 and 80 percent of AMI.

**Moderate-Income:** Households who earn between 81 and 120 percent of AMI.

**Working:** Households whose members work a total of at least 20 hours a week on average.

#### Data Notes

Data are from Center for Housing Policy tabulations of the U.S. Census Bureau's American Community Survey 2012 Public-Use Microdata Sample (PUMS) files. More detailed information is available in *Housing Landscape 2014* at [www.nhc.org](http://www.nhc.org).

For questions or comments, please contact the National Housing Conference at [chp-feedback@nhc.org](mailto:chp-feedback@nhc.org) or (202) 466-2121.